

**Pension Fund Committee**  
Meeting to be held on 15 July 2011

Electoral Division affected: All
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**Delivery of Value for Money in the Management of the Fund**  
(Appendix 'A' refers)

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**Executive Summary**

This report sets out for the Committee some of the commercial initiatives undertaken in the last year to drive out both immediate one-off and on-going financial benefits to the Fund. In the year these actions have produced a one-off benefit of £311,000 to the Fund and on-going savings of £751,000 per year plus efficiency savings.

**Recommendation**

The Committee is asked to note the report.

**Background and Advice**

Appendix 'A' refers.

**Consultations**

N/A

**Implications:**

This item has the following implications, as indicated:

**Risk management**

No significant risks have been identified.

**Local Government (Access to Information) Act 1985**

**List of Background Papers**

N/A

Reason for inclusion in Part II, if appropriate

N/A